

Telangana State Industrial Infrastructure Corporation Ltd.,

(A Government of Telangana Undertaking)



Circular.No.20/AMW/COVID-19/Relaxations/2020

Dt:23/04/2020

Sub: TSIIC – Payment of land cost for the allotments made from 22/03/2020 in TSIIC Industrial Parks /SEZs – Request for extension of period of paying land cost for a period of three months due to COVID-19 Pandemic – Instructions - Issued

- Ref: 1. G.O.Ms.No.45 of GAD, Government of Telangana dated 22/03/2020.
2. DOR.No.BP.BC.62/21.04.048/2019-20 dated 17/04/2020 of RBI and Force Majeure Clause Order No.F.18/4/2020-PPD dated 19/02/2020 issued by Ministry of Finance, Government of India.
3. G.O.Ms.No.54 of GAD, Government of Telangana dated 28/03/2020.
4. G.O.Ms.No.69 of GAD, Government of Telangana dated 19/04/2020
5. Letter dated 01/04/2020 received from M/s Sumuk Enterprises.
6. Letter dated 14/04/2020 of M/s Nagarjuna Polyplast.

<<o0o>>

In pursuance of the announcements of the Hon'ble Prime Minister of India, Ministry of Home Affairs (MHA) for lockdown of the country in view of the severity of the contamination of COVID-19 virus, Government of Telangana has issued G.O.Ms.No.45 on 22/03/2020 for total lockdown of the State with effect from 23/03/2020 to 14/04/2020. Telangana Government issued another order on 19/04/2020 extending lockdown up to May 07, 2020.

Further, considering the unprecedented circumstances due to COVID-19 virus and the economic hardships faced by general public, the Central Government brought Covid-19 under Force Majeure Order.No.F.18/4/2020-PPD dated 19/02/2020 and announced certain relaxations in respect of payments due to Government Departments, Corporations, Government Companies, Cooperative Institutions, Boards, Authorities through DOR.No.BP.BC.62/21.04.048/2019-20 dated 17/04/2020 of RBI. According to clause No.(ii) of the said order, banks and other financial institutions would give an option to borrowers of term loans for deferring payment of instalments falling due between March 1st and May 31, 2020.

—————(2)

Telangana State Industrial Infrastructure Corporation Ltd.,

(A Government of Telangana Undertaking)



-2-

In compliance of the aforesaid instructions of Central and State Government, the Corporation has decided the following:

1. All the payments towards cost of the plot that fall due on or after 22/03/2020 have been deferred till 31/05/2020.
2. No penal interest on any other dues for the period 22/03/2020 to 31/05/2020 shall be charged. However, regular interest @ 16% p.a. which is to be paid in normal course of times will be charged.
3. However, allottees who are willing to pay the cost within due date may be encouraged to make the payment.
4. No coercive action will be taken to recover any dues during this period.

All the Zonal Managers of TSIIC are requested to take necessary action as per the above instructions and report compliance.


Vice Chairman & Managing Director

To: All Zonal Managers

Cc to:

1. CEO(Projects), TSIIC, HO
2. CE, Head office , **All HODs**
3. All GMs / DGMS
4. Manager, MIS